

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Blue Pool Capital Ltd		2. Issuer Name and Ticker or Trading Symbol BLUE OWL CAPITAL INC. [OWL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) ____ Other (specify below)	
(Last) (First) (Middle) 25/F HYSAN PLACE, 500 HENNESSY ROAD, CAUSEWAY BAY		3. Date of Earliest Transaction (Month/Day/Year) 12/28/2021			
(Street) HONG KONG, K3		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.0001 per share	12/28/2021		S		140,297	D	\$ 15.01 (1)	49,265,301 (2) (3)	D (2) (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
				Code	V	(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blue Pool Capital Ltd 25/F HYSAN PLACE 500 HENNESSY ROAD, CAUSEWAY BAY HONG KONG, K3		X		
Blue Pool Management Ltd. 25/F HYSAN PLACE 500 HENNESSY ROAD, CAUSEWAY BAY HONG KONG, K3		X		

WEISBERG OLIVER PAUL 25/F HYSAN PLACE 500 HENNESSY ROAD, CAUSEWAY BAY HONG KONG, K3		X		
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Signatures

Blue Pool Management Ltd., By: /s/ Henry Li, Name: Henry Li, Title: Attorney-in-fact for each of Oliver Paul Weisberg and Henry Li, Directors of Blue Pool Management Ltd.		12/30/2021
**Signature of Reporting Person		Date
Blue Pool Capital Limited, By: /s/ Henry Li, Name: Henry Li, Title: Partner and General Counsel		12/30/2021
**Signature of Reporting Person		Date
Oliver Paul Weisberg, By: /s/ Henry Li, Name: Henry Li, Title: Attorney-in-fact for Oliver Paul Weisberg		12/30/2021
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported reflects the weighted average price, rounded to the nearest cent, of shares purchased at prices ranging from \$15.01 to \$15.05, inclusive. The reporting person undertakes to provide Blue Owl Capital Inc., any security holder of Blue Owl Capital Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

This statement is being filed by the following Reporting Persons: Blue Pool Capital Limited, Blue Pool Management Ltd. and Oliver Paul Weisberg. The securities covered by this statement are directly owned by PSPE II Limited. Blue Pool Capital Limited, which is a wholly owned subsidiary of Blue Pool Management Ltd., is the investment manager of PSPE II Limited and has voting and dispositive power over securities directly and indirectly held by PSPE II Limited. Mr. Weisberg is the sole shareholder of Blue Pool Management Ltd. Mr. Weisberg is also a director of Blue Pool Management Ltd. and Blue Pool Capital Limited. Each of the Reporting Persons disclaims any beneficial ownership with respect to such securities, except to the extent of its respective pecuniary interest therein, if any.

This report shall not be an admission that any of the Reporting Persons is a beneficial owner of the securities held by PSPE II Limited, in each case for the purpose of Section 16 of the Exchange Act, or for any other purpose, except to the extent of their pecuniary interests therein, if any. Each of the Reporting Persons disclaims any beneficial ownership with respect to such securities, except to the extent of its respective pecuniary interest therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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